

INCOME TAX (AMENDMENT) ACT
(Act No. 14 of 2015)

**INCOME TAX (BODIES CORPORATE EXEMPT FROM TAX)
REGULATIONS, 2016**

(Published on 8th April, 2016)

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation and commencement
2. Bodies corporate exempt from tax

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 11 (b) of the Income Tax (Amendment) Act, the following Regulations are hereby made —

1. These Regulations may be cited as the Income Tax (Bodies Corporate Exempt from Tax) Regulations, 2016, and shall come into operation on 1st July, 2016.

2. The following bodies corporate wholly owned by the Government are exempt from tax under paragraph (xx) Part 1 of the Second Schedule —

- (a) Botswana Accountancy College;
- (b) Botswana Accounting Oversight Authority;
- (c) Botswana Bureau of Standards;
- (d) Botswana University of Agriculture and Natural Resources;
- (e) Botswana College of Distance and Open Learning;
- (f) Botswana Examinations Council;
- (g) Botswana Gambling Authority;
- (h) Botswana Innovation Hub;
- (i) Botswana Institute for Development Policy Analysis;
- (j) Botswana Institute for Technology Research and Innovation;
- (k) Botswana Institute of Chartered Accountants;
- (l) Botswana International University of Science and Technology;
- (m) Botswana Investment and Trade Centre;
- (n) Botswana National Productivity Centre;
- (o) Botswana Qualifications Authority;
- (p) Botswana Tourism Organisation;
- (q) Botswana Trade Commission;
- (r) Botswana Unified Revenue Service;
- (s) Citizen Entrepreneurial Development Agency;
- (t) Civil Aviation Authority;
- (u) Companies and Intellectual Property Authority;
- (v) Competition Authority;
- (w) Human Resources Development Council;
- (x) Local Enterprises Authority;
- (y) Motor Vehicle Accident Fund;
- (z) National Food Technology Centre;

Citation and commencement

Bodies corporate exempt from tax

- (aa) Non-Bank Financial Institutions Regulatory Authority;
- (bb) Public Enterprises Evaluation and Privatisation Agency;
- (cc) Public Procurement and Asset Disposal Board;
- (dd) Selebi-Phikwe Economic Diversification Unit;
- (ee) Statistics Botswana; and
- (ff) University of Botswana.

MADE this 24th day of March, 2016.

O. K. MATAMBO,
*Minister of Finance and Development
Planning.*